

CONTRACT OF AGREEMENT

THIS AGREEMENT made this 08 OCT 2024 day of _____, 2024 between **TARLAC STATE UNIVERSITY of Romulo Boulevard, San Vicente, Tarlac City** (hereinafter called “the Entity”) and **SEAWEED INTERNATIONAL EXPORTS INCORPORATED of No. 61 Kaingin Road, Brgy. Apolonio Samson, Quezon City** (hereinafter called “the Supplier”).

WHEREAS the Entity invited Bids for certain goods and ancillary services, particularly **Supply and Delivery of Polo Shirts for the National Teachers’ Month (APP 2024)** and has accepted a Bid by the Supplier for the supply of those goods and services in the sum of **Five Hundred Seventy-Eight Thousand Five Hundred Fifty Pesos (Php 578,550.00)**.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as integral part of this Agreement, viz.:
 - i. Philippine Bidding Documents (PBDS);
 - i. Schedule of Requirements;
 - ii. Technical Specifications;
 - iii. General and Special Conditions of the Contract; and
 - iv. Supplemental or Bid Bulletins if any
 - ii. Winning bidder’s bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder’s bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder’s response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity’s bid evaluation;
 - iii. Performance Security;
 - iv. Notice of Award of Contract; and the Bidder’s conforme thereto; and
 - v. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDS. **Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.**

3. In consideration for the sum of **Five Hundred Seventy-Eight Thousand Five Hundred Fifty Pesos (Php 578,550.00)** or such other sums as may be ascertained, **SEAWEED INTERNATIONAL EXPORTS INCORPORATED** agrees with the project: **Supply and Delivery of Polo Shirts for the National Teachers' Month (APP 2024)** in accordance with his/her/its Bid.
4. The Tarlac State University agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.
5. This Agreement shall take effect upon date of confirmation of **NOTICE TO PROCEED** by the Supplier from the Entity. The Contract shall remain in force until all obligations of both parties as contained in this contract have been fully complied with.
6. The Supplier shall commence execution of the project upon the confirmation of the written Notice to Proceed from the Entity and shall finish and complete the delivery of the project within **Thirty (30) calendar days** from the date of confirmation unless extended in accordance with the IRR of R.A. 9184.

IN WITNESS whereof the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written and have hereunto affixed their signatures this 18 OCT 2024 day of _____, 2024 at QUEZON CITY Tarlac City, Philippines.

DR. ARNOLD E. VELASCO
President

for:

TARLAC STATE UNIVERSITY

MERRIE L. TELAN
President

for:

**SEAWEED INTERNATIONAL EXPORTS
INCORPORATED**

Signed in the presence of:

Witnesses:

DR. AGNES M. MACARAEG
Vice Pres. - Academic Affairs
Tarlac State University

ARIELIZA L. PAMISA

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES)

CITY OF QUEZON CITY) S. S.

Before me, this 08 OCT 2024 day of 2024, 2024 at QUEZON CITY Philippines, personally appeared **ARNOLD E. VELASCO** with Unified Multi-Purpose ID No. **006-0121-4748-9** and **MERRIE L. TELAN** with her Government Issued ID No. _____ issued on _____ and issued at _____ known to me to be the same persons who executed the foregoing instrument and they acknowledged to me that the same is their free act and voluntary deed.

This document refers to Contract and it consists of three (3) pages, including this page whereon this acknowledgement appears and is signed by the parties and their instrumental witnesses on each and every page thereof.

WITNESS MY HAND AND SEAL at the place and on the date first above written.

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ATTY FELIZARDO M. IBARRA
NOTARY PUBLIC
Until December 31, 2024
Roll No. 80835
Adm. Matter No. 223 (2023-2024)
IBP No. 233592-5-23-22-24
MCLE No. VIII-0000973
No. 1160 Quirino Highway, Brgy. Kaligayahan O.G.