

CONTRACT OF AGREEMENT

THIS AGREEMENT made this ____ day of MAR 07 2025, 2025 between **TARLAC STATE UNIVERSITY of Romulo Boulevard, San Vicente, Tarlac City** (hereinafter called “the Entity”) and **AREZA MOTOR SALES of Areza Bldg. 1, National Hi-way, Barangay Canlalay, City of Biñan, Laguna** (hereinafter called “the Supplier”).

WHEREAS the Entity invited Bids for certain goods and ancillary services, particularly **Supply and Delivery of Vehicles (EPA 2025)** and has accepted a Bid by the Supplier for the supply of those goods and services in the sum of **Six Million One Hundred Fifty Thousand Pesos (Php 6,150,000.00)**.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as integral part of this Agreement, viz.:
 - i. Philippine Bidding Documents (PBDS);
 - i. Schedule of Requirements;
 - ii. Technical Specifications;
 - iii. General and Special Conditions of the Contract; and
 - iv. Supplemental or Bid Bulletins if any
 - ii. Winning bidder’s bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder’s bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder’s response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity’s bid evaluation;
 - iii. Performance Security;
 - iv. Notice of Award of Contract; and the Bidder’s conforme thereto; and
 - v. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDS. **Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.**

3. In consideration for the sum of **Six Million One Hundred Fifty Thousand Pesos (Php 6,150,000.00)** or such other sums as may be ascertained, **AREZA MOTOR SALES** agrees with the project: **Supply and Delivery of Vehicles (EPA 2025)** in accordance with his/her/its Bid.
4. The Tarlac State University agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.
5. This Agreement shall take effect upon date of confirmation of **NOTICE TO PROCEED** by the Supplier from the Entity. The Contract shall remain in force until all obligations of both parties as contained in this contract have been fully complied with.
6. The Supplier shall commence execution of the project upon the confirmation of the written Notice to Proceed from the Entity and shall finish and complete the delivery of the project within **Forty-Five (45) calendar days** from the date of confirmation unless extended in accordance with the IRR of R.A. 9184.

IN WITNESS whereof the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written and have hereunto affixed their signatures this ____ day of MAR 07 2025, 2025 at Tarlac City, Philippines.

DR. ARNOLD E. VELASCO
President

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for:

TARLAC STATE UNIVERSITY

LORETO GERONIMO
Authorized Representative

for:

AREZA MOTOR SALES

Signed in the presence of:

Witnesses:

BRIGIDO CORPUZ, TSU

Brigido Corpuz

Jonathan Camaralero


ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES)
CITY OF ~~CITY OF BINANGALAN, LAGUNA~~) S. S.

Before me, this _____ day of MAR 07 2025, 2025 at ~~CITY OF BINANGALAN, LAGUNA~~, Philippines, personally appeared **ARNOLD E. VELASCO** with Unified Multi-Purpose ID No. **006-0121-4748-9** and **LORETO GERONIMO** with his Government Issued ID No. ~~004-04276~~ Issued on _____ and issued at _____ known to me to be the same persons who executed the foregoing instrument and they acknowledged to me that the same is their free act and voluntary deed.

This document refers to Contract and it consists of three (3) pages, including this page whereon this acknowledgement appears and is signed by the parties and their instrumental witnesses on each and every page thereof.

WITNESS MY HAND AND SEAL at the place and on the date first above written.


ATTY. MARY GRACE R. HICBAN
Notary Public Com. No. 2023-59-Until Dec. 31, 2025
Roll of Attorneys No. 71013
IBP No. 276402-1/9/23-Batangas Chapter
PTR No. 2182372-1/6/25-City of Binan, Laguna
MCLE Compliance No. VII-0030085 4/18/2023
Areza Dev't. & Mfg. Corp., Areza Town Center
National Highway, Brgy. Canlalay, City of Binan, Laguna

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